



# 2009 Audited Financial Statements

BURROUGHS  
WELLCOME  
FUND 

## REPORT OF INDEPENDENT AUDITORS

To the Board of Directors of The Burroughs Wellcome Fund:

In our opinion, the accompanying statements of financial position and the related statements of activities and of cash flows present fairly, in all material respects, the financial position of The Burroughs Wellcome Fund (the “Fund”) at August 31, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Fund’s management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of

material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our 2009 audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information in Schedules I and II is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Raleigh, North Carolina  
December 18, 2009

## STATEMENTS OF FINANCIAL POSITION

August 31, 2009 and 2008

(All dollar amounts presented in thousands)

	2009	2008
<b>Assets</b>		
Cash and cash equivalents	\$ 23,983	\$ 23,508
Marketable securities	566,868	695,415
Accrued interest and dividends receivable	1,484	1,867
Federal excise tax receivable	240	—
Other assets	42	44
Property and equipment, net	10,367	10,761
Total assets	\$ 602,984	\$ 731,595
<b>Liabilities and Net Assets</b>		
Transactions payable, net	\$ 6,052	\$ 27,200
Accounts payable and other liabilities	17	1,389
Federal excise tax payable	—	180
Deferred federal excise taxes	118	11
Unpaid awards	108,801	104,133
Total liabilities	114,988	132,913
Unrestricted net assets	487,996	598,682
Total liabilities and net assets	\$ 602,984	\$ 731,595

## STATEMENTS OF ACTIVITIES

Years Ended August 31, 2009 and 2008

*(All dollar amounts presented in thousands)*

	2009	2008
<b>Revenues</b>		
Interest and dividends, less investment expenses of \$2,116 and \$4,676 in 2009 and 2008, respectively	\$ 10,867	\$ 12,412
Net realized gain (loss) on sale of marketable securities	(98,001)	16,673
Total revenues	(87,134)	29,085
<b>Expenses</b>		
Program services	23,570	42,803
Management and general	5,220	6,796
Total expenses before net unrealized appreciation and deferred federal excise tax	28,790	49,599
Net unrealized appreciation (depreciation) of marketable securities, net of provision for (benefit from) deferred federal excise taxes of \$107 and \$(1,844) in 2009 and 2008, respectively	5,238	(90,366)
Change in net assets	(110,686)	(110,880)
Net assets at beginning of year	598,682	709,562
Net assets at end of year	\$ 487,996	\$ 598,682

## STATEMENTS OF CASH FLOWS

Years Ended August 31, 2009 and 2008

(All dollar amounts presented in thousands)

	2009	2008
<b>Cash flows from operating activities</b>		
Change in net assets	\$ (110,686)	\$ (110,880)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	441	512
Net realized (gain) losses on sales of marketable securities	98,001	(16,673)
Net unrealized (appreciation) depreciation of marketable securities	(5,345)	92,210
Provision for (benefit from) deferred federal excise taxes	107	(1,844)
Awards granted, net of cancellations and change in unamortized discount	23,526	42,692
Award payments made	(18,858)	(29,256)
Changes in operating assets and liabilities		
Accrued interest and dividends receivable	383	(158)
Other assets	(418)	420
Accounts payable and other liabilities	(1,372)	(17)
Net cash used in operating activities	(14,221)	(22,994)
<b>Cash flows from investing activities</b>		
Purchases of marketable securities	(1,978,522)	(1,399,824)
Proceeds from sales of marketable securities	2,014,413	1,427,842
Changes in transactions payable, net	(21,148)	(18,190)
Purchase of property and equipment	(47)	(64)
Net cash provided by investing activities	14,696	9,764
Net increase (decrease) in cash and cash equivalents	475	(13,230)
Cash and cash equivalents at beginning of year	23,508	36,738
Cash and cash equivalents at end of year	\$ 23,983	\$ 23,508
Supplemental disclosure of cash flow information		
Cash paid during the year for federal excise taxes	\$ 681	\$ 257

## NOTES TO FINANCIAL STATEMENTS

August 31, 2009 and 2008

*(All dollar amounts presented in thousands)*

### 1. Organization and Summary of Significant Accounting Policies

The Burroughs Wellcome Fund (the “Fund”) is a private foundation established to advance the medical sciences by supporting research and other scientific and educational activities.

#### Cash equivalents

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and have maturity of three months or less at the time of purchase.

#### Reclassification

Certain amounts in the prior year financial statements have been reclassified to conform with the current year presentation with no effect on previously reported net assets or change in net assets.

#### Forward currency contracts

The Fund enters into financial instruments with off-balance sheet risk in the normal course of its investment activity. The instruments are primarily forward contracts to reduce the Fund's exposure to fluctuations in foreign currency exchange rates. These contracts are for delivery or sale of a specified amount of foreign currency at a fixed future date and a fixed exchange rate. Gains or losses on these contracts occur due to fluctuations in exchange rates between the commencement date and the settlement date. Gains and losses on settled contracts are included within “net realized gain (loss) on sales of marketable securities,” and the changes in market value of open contracts is included within “net unrealized appreciation (depreciation) of marketable securities” in the accompanying statements of activities. It is the Fund's policy to utilize forward contracts to reduce foreign exchange rate risk when foreign-based investment purchases or sales are anticipated.

The contract amount of open forward currency contracts totaled \$4,640 and \$85,117 at August 31, 2009 and 2008, respectively. Realized losses on forward currency contracts totaled \$(875) and \$(1,928)

in 2009 and 2008, respectively. The market value of open forward currency contracts at August 31, 2009 and 2008 was \$28 and \$(135), respectively. The market value is recorded as an asset (liability) in the Fund's financial statements. The average market value of open foreign currency contracts totaled \$(40) and \$(338) during the years ending August 31, 2009 and 2008, respectively.

#### Futures contracts

The Fund enters into futures contracts in the normal course of its investment activity to manage the exposure to interest rate risk associated with bonds and mortgage backed securities. The Fund is required to pledge collateral to enter into these contracts. The amounts pledged for futures contracts at August 31, 2009 and 2008 were \$741 and \$3,768, respectively. It is the Fund's intention to terminate these contracts prior to final settlement. Gains and losses on the contracts are settled on a daily basis. Included in transactions payable at August 31, 2009 and 2008 is the net settlement relating to these contracts of \$261 and \$642, respectively.

#### Options

The Fund utilizes options to manage the exposure to interest rate risk associated with mortgage backed securities. The market value of these options totaled \$(8) and \$(31) at August 31, 2009 and 2008, respectively, which is recorded as an asset (liability) in the Fund's financial statements. The average fair value of open contracts totaled \$(13) and \$78 for the years ending August 31, 2009 and 2008, respectively. Realized gains and losses on options totaled \$148 and \$(292) for the years ending August 31, 2009 and 2008, respectively.

#### Marketable securities

Marketable securities are carried at estimated market values based on quoted prices. Gains and losses from sales of securities are determined on an average cost basis and are recognized when realized. Changes in the estimated market value of securities are reflected

as unrealized appreciation (depreciation) in the accompanying statements of activities. The Fund has engaged investment advisors to manage the portfolio of marketable securities. The Fund's management critically evaluates investment advisor performance and compliance with established diversification and investment policies.

The Fund invests in certain alternative investments which include investments in limited partnerships. Market values represent the Fund's pro rata interest in the net assets of each limited partnership as of August 31, 2009 and 2008, as provided by the fund managers. Market values as of August 31, 2009 and 2008 are not based on audited financial information supplied by the general partner or manager of the funds. Audited information is only available annually based on the partnerships' or funds' year end. Management reviews monthly valuations provided by the general partner or manager of the funds and assesses the reasonableness of the fair values provided at the interim dates and included in the financial statements. Because of the inherent uncertainty of the valuation of alternative investments, the market values reflected in the accompanying financial statements may differ from realizable values.

#### **Fair value measurement – definition and hierarchy**

The Fund adopted the provisions of the Fair Value Measurements and Disclosures Topic of the FASB Accounting Standards Codification effective September 1, 2008. Under this standard, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date.

In determining fair value, the Fund uses various valuation approaches, including market, income and/or cost approaches. The Fair Value Measurement and Disclosures Topic establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are inputs that market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the Fund. Unobservable inputs are inputs that reflect the Fund's assumptions about the assumptions market participants would use

in pricing the asset or liability developed based on the best information available in the circumstances. The hierarchy is broken down into three levels based on the reliability of inputs as follows:

**Level 1** – Valuations based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the Fund has the ability to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.

Assets and liabilities utilizing Level 1 inputs include exchange-traded equity securities that are actively traded.

**Level 2** – Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Assets and liabilities utilizing Level 2 inputs include governmental obligations and corporate bonds.

**Level 3** – Valuations based on inputs that are unobservable and significant to the overall fair value measurement. Unobservable inputs may be developed by third parties using marketing models based on information available to them. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing. Unobservable inputs are developed based on the best information available in the circumstances, which might include the reporting entity's own data.

Assets and liabilities utilizing Level 3 inputs include equity investments through venture capital and hedge funds.

#### **Property and equipment**

Property and equipment is primarily comprised of a building, furniture, and computer equipment, which are stated at cost less accumulated depreciation and are being depreciated over their estimated useful lives using the straight-line method. Ordinary maintenance and repair costs are expensed as incurred.

Building	40 years
Furniture and fixtures	7 years
Computer equipment	3 years

### Transactions receivable and transactions payable, net

These amounts represent the net receivable or payable resulting from investment transactions with trade dates prior to August 31 and settlement dates subsequent to August 31.

### Awards granted and unpaid awards

Grants are recorded at their fair value in the initial award year. Grants payable over several years are immediately expensed, and carried on the statements of financial position at the present value of their estimated future cash flows, using a risk free discount rate determined at the time the award is granted.

### Functional allocation of expenses

Costs related to the Fund's operations and activities have been summarized on a functional basis in the statements of activities.

### Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### Market risk

Market risk represents the risk of changes in value of a financial instrument, derivative or non-derivative, caused by fluctuations in interest rates, foreign exchange rates and equity prices. The Fund manages these risks by using derivative financial instruments in accordance with established policies and procedures.

## 2. Property and Equipment

The Fund's property and equipment as of August 31 consisted of the following:

	2009	2008
Building	\$13,451	\$13,451
Furniture and fixtures	2,031	2,016
Computer equipment	1,131	1,099
	16,613	16,566
Less accumulated depreciation	(6,246)	(5,805)
	\$10,367	\$10,761

Furniture and fixtures includes non-depreciated art work, as defined by the provisions of the Not-For-Profit Entities Topic of the FASB Accounting Standards Codification, of \$78 at August 31, 2009 and 2008.

## 3. Federal Excise Taxes

The Fund is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. However, since the Fund meets the definition of a private foundation under the Internal Revenue Code, it is subject to federal excise tax on its annual net investment income.

Deferred federal excise taxes represent the estimated tax liability on unrealized appreciation of marketable securities. At August 31, 2009 and 2008, the Fund was in a net unrealized appreciation position; therefore, a deferred federal excise tax liability of \$118 and \$11, respectively, was recorded.

## 4. Qualified Distributions

The Fund is required to distribute 5% of the excess of the aggregate fair market value of the assets over the acquisition indebtedness with respect to such assets. Failure to distribute according to Section 4942(e)(1) results in a tax equal to 15% of the undistributed income of the Fund.



## 5. Unpaid Awards

Unpaid awards as of August 31 are scheduled for payment as follows:

	2009	2008
Payable in less than one year	\$ 24,828	\$ 30,879
Payable in one to five years	86,035	76,938
	110,863	107,817
Unamortized discount	(2,062)	(3,684)
Total	\$ 108,801	\$ 104,133

The expected future liability to the Fund has been calculated based on discount rates ranging from .30% to 2.93%, determined at the separate grant dates.

## 6. Marketable Securities

The cost and estimated market values of marketable securities at August 31 are as follows:

	2009		2008	
	Cost	Estimated Market Value	Cost	Estimated Market Value
U.S. and foreign governmental obligations	\$ 56,678	\$ 58,816	\$ 91,658	\$ 92,356
Corporate bonds	56,187	52,113	54,096	49,584
Common and preferred stocks	174,264	189,316	244,272	242,136
Foreign stocks and foreign equity funds	143,785	146,795	170,441	172,730
Option and forward foreign currency investments	(49)	(8)	-	(31)
Venture capital investments	37,532	22,865	33,845	23,139
Hedge funds	92,651	96,971	100,396	115,501
	\$ 561,048	\$ 566,868	\$ 694,708	\$ 695,415

## 7. Fair Value Disclosure and Measurements

The Fund's assets and liabilities recorded at fair value have been categorized based upon a fair value hierarchy in accordance with the provisions of the Fair Value Measurements and Disclosures Topic of the FASB Accounting Standards Codification. See Note 1 for a discussion of the Fund's policies regarding this hierarchy. The following tables present information about the Fund's assets and liabilities measured at fair value on a recurring basis as of August 31, 2009:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Balance
U.S. and foreign governmental obligations	\$ -	\$ 58,816	\$ -	\$ 58,816
Corporate bonds	-	52,113	-	52,113
Common and preferred stocks	189,316	-	-	189,316
Foreign stocks and foreign equity funds	146,795	-	-	146,795
Option and forward foreign currency investments	-	(8)	-	(8)
Venture capital investments	-	-	22,865	22,865
Hedge funds	-	-	96,971	96,971
	\$ 336,111	\$ 110,921	\$ 119,836	\$ 566,868

The following table provides a reconciliation of changes in Level 3 assets and liabilities measured at fair value on a recurring basis for the year ended August 31, 2009:

	Hedge funds	Venture capital investments	Total
Beginning balance as of September 1, 2008	\$ 115,501	\$ 23,139	\$ 138,640
Total gains and losses (realized/unrealized) included in charge in net assets	(11,411)	(3,925)	(15,336)
Purchases	7,021	3,860	10,881
Sales Proceeds	(14,140)	(209)	(14,349)
Ending balance as of August 31, 2009	\$ 96,971	\$ 22,865	\$ 119,836

## 8. Employee Benefit and Retirement Plans

The Fund provides medical insurance to all employees working at least 30 hours per week. The Fund also pays 80% of the cost to cover each employee's spouse and dependent children, if applicable. The expense for this employee benefit was \$215 and \$222 during fiscal 2009 and 2008, respectively.

The Fund has a defined-contribution retirement plan. Under the terms of the plan, the Fund matches 50% of all employees' contributions up to 6% of the employee's annual compensation. Employees are 100% vested in employee and employer contributions immediately. The Fund also has a defined-contribution retirement plan funded solely through employer contributions. Under the terms of the plan, the Fund contributes 10% of the employee's annual compensation. This plan covers all employees and vesting in contributions is immediate. The expense for these retirement plans was \$54 and \$217 in fiscal 2009, and \$53 and \$216 in fiscal 2008, respectively.

## 9. Classification of Expenses

During the years ended August 31, expenses were classified as follows:

	2009		2008	
	Program Services	Management and General	Program Services	Management and General
Awards granted, net of cancellations and refunds of \$5,009 and \$3,421 in 2009 and 2008, respectively	\$ 23,056	\$ -	\$ 42,200	\$ -
Federal excise tax	-	261	-	681
Salaries and other employee expenses	291	2,746	279	2,841
Depreciation	-	441	-	512
Travel and entertainment	65	348	163	850
Maintenance and supplies	32	723	10	804
Honoraria	3	389	9	419
Professional fees	100	192	118	348
Printing and design costs	19	73	20	140
Miscellaneous	4	47	4	201
Total expenses	\$ 23,570	\$ 5,220	\$ 42,803	\$ 6,796

## 10. Related Parties

The North Carolina Science, Mathematics and Technology Education Center, Inc. (the "Center") was formed on April 24, 2002. This not-for-profit corporation solicits grants for the purpose of providing funding to improve the performance of students in science, mathematics, and technology. The Fund paid \$487 and \$582 of expenses on behalf of the Center during 2009 and 2008, respectively. Expenses included salaries, travel, entertainment, maintenance, supplies, professional fees, printing cost, and other miscellaneous items. These expenses are included within "program services" for the respective years.

The Health Research Alliance ("HRA") was formed in November 2005. HRA is a public charity focusing on improving and building strategic partnerships to advance health research. The Fund paid \$27 and \$21 of expenses on behalf of HRA during 2009 and 2008, respectively. Expenses included salaries, travel, entertainment, maintenance, supplies, professional fees, printing cost, and other miscellaneous items. These expenses are included within "program services" for the respective years.

The financial statements of the Fund, the Center, and HRA are not presented on a combined basis, as the Fund is not the legal owner of the Center or HRA, does not have controlling interest of the Center's or HRA's financial transactions, and does not have considerable representation on the board of the Center or HRA.

## SCHEDULE I: STATEMENT OF AWARD TRANSACTIONS

Year Ended August 31, 2009

*(All dollar amounts presented in thousands)*

Unpaid awards, beginning of year	\$ 104,133
Add – Awards granted (Schedule II)	26,443
Less – Award payment made	(18,858)
Award cancellations (excluding refunds)	(4,539)
Net increase in unamortized discount	1,622
Unpaid awards, end of year	\$ 108,801

## SCHEDULE II: STATEMENT OF AWARDS GRANTED

Year Ended August 31, 2009

(All dollar amounts presented in thousands)

Payee Name	Award
Individual Postdoctoral Career Awards (6 Institutions)	\$ 2,840
University of Texas-Houston Health Science Center	2,500
University of California-Los Angeles	2,500
Emory University	2,500
Weill Medical College of Cornell University	750
Washington University	750
University of Washington	750
University of Cincinnati	750
University of California-San Diego	750
University of California-San Diego	700
University of California-San Francisco	605
University of California-San Diego	510
University of California-Berkeley	500
Stanford University	500
Scripps Research Institute	500
New York University School of Medicine	500
McGill University	500
Duke University Medical Center	500
Marine Biological Laboratory	482
University of Michigan-Ann Arbor	360
Boston University	360
Yale University	200
University of California-San Diego	190
University of North Carolina-Chapel Hill	180
Pisgah Astronomical Research Institute	180
Girl Scouts-North Carolina Coastal Pines	180
Durham Public Schools	180
Scotland County Schools	180
Catawba College	180
North Carolina Central University	179
North Carolina School of Science and Mathematics Foundation	178

Payee Name	Award
Cherokee Boys Club, Inc.	169
University of Washington	168
Carolina Electric Vehicle Coalition	155
University of California-San Francisco	140
Stanford University	140
Sloan-Kettering Institute for Cancer Research	140
Harvard University	140
California Institute of Technology	140
Boston University	140
Southeastern Community College	105
University of Michigan-Ann Arbor	105
Boston University	105
University of Chicago	100
Washington University	95
University of California-Los Angeles	95
University of California-Davis	95
Albert Einstein College of Medicine of Yeshiva University	95
Stanford University	80
Rockefeller University	72
Yale University School of Medicine	62
West Marion Elementary School	60
University of Washington	60
Stanford University	60
Stanford University	60
Stanford University	60
California Institute of Technology	60
New York University School of Medicine	58
Stanford University	52
Wilson County Schools	50
James B. Hunt Jr. Institute for Educational Leadership and Policy	50
California Institute of Technology	50
Stanford University	47
Johns Hopkins University School of Medicine	47
Harvard Medical School	47
Brown University	47
Stanford University	45

Payee Name	Award
North Carolina State University College of Veterinary Medicine	45
University of North Carolina-Chapel Hill	40
Institute of Medicine	40
Council on Foundations	39
National Research Council	35
Institute of Medicine	32
University of Rochester	30
University of California-Berkeley	30
University of California-Berkeley	30
Johns Hopkins University	30
Association of American Colleges and Universities	30
University of Tennessee Health Science Center College of Medicine	29
University of Washington	28
Webb A. Murray Elementary School	26
North Carolina Museum of Natural Sciences	25
North Carolina Community Foundation/North Carolina Network of Grantmakers	25
National Academies	25
DonorsChoose	25
American Medical Informatics Association (AMIA)	25
University of California-Santa Barbara	24
Keystone Symposia	24
University of Colorado-Boulder	20
Massachusetts Institute of Technology	20
Clinical Research Foundation	20
American Society for Clinical Investigation/Association of American Physicians (ASCI/AAP)	20
University of Washington	19
American Society of Tropical Medicine and Hygiene	18
American Society for Microbiology	18
American Association for the Advancement of Science	17
Massachusetts Institute of Technology	16
Harvard University	16
Massachusetts Institute of Technology	15
University of Western Ontario	15
University of California-San Francisco	15
North Carolina Science Leadership Association	15
American Society for Microbiology	15

Payee Name	Award
American Society for Cell Biology	15
African Malaria Network Trust	15
Stanford University School of Medicine	13
Association of Military Surgeons of the United States	13
Friday Institute for Educational Innovation	12
World Science Journalism Conference 2009 Ltd	10
Triangle United Way	10
Society for the Study of Reproduction	10
Society for Neuroscience	10
North Carolina Museum of Life and Science	10
North Carolina Center for International Understanding Council	10
North Carolina Association of School Administrators	10
McGill University Faculty of Medicine	10
Lawson Wilkins Pediatric Endocrine Society	10
Institute of Medicine	10
Institut Pasteur	10
Gordon Research Conferences	10
Foundation for the National Institutes of Health, Inc.	10
Beloit College	10
Association for Clinical Research Training (ACRT)	10
American Society for Microbiology	10
American Physician Scientists Association (APSA)	10
Stanford University	9
North Carolina School of Science and Mathematics Foundation	8
Health Research Alliance, Inc.	8
New York University	8
Biophysical Society	8
University of Wisconsin-Madison	6
University of Cincinnati	6
University of California-San Francisco	6
Society of Toxicology	6
North Carolina State University College of Veterinary Medicine	6
Federation of American Societies for Experimental Biology	6
Northwestern University Feinberg School of Medicine	6
University of Pennsylvania	5
University of North Carolina-Chapel Hill	5



Payee Name	Award
Stanford University	5
Southern Illinois University Foundation	5
Midwest Microbial Pathogenesis Conference	5
Marine Biological Laboratory	5
Ibero-American States Organization	5
Foundation for the National Institutes of Health, Inc.	5
Fort Valley State University Foundation	5
Canadian Institutes of Health Research – Institute of Genetics	5
Loyola University Chicago	4
University of North Carolina-Chapel Hill	3
Grantmakers for Education	3
National Science Resources Center	3
National Association of Academies of Science	3
MentorNet	3
Grants Managers Network	3
North Carolina Community Foundation/North Carolina Network of Grantmakers	2
National Postdoctoral Association	2
The Trustees of the Reservation	2
Dikembe Mutombo Foundation	2
California State University-East Bay	2
Vanderbilt University	1
University of Washington	1
University of Texas Southwestern Medical Center-Dallas	1
University of Texas Southwestern Medical Center-Dallas	1
University of North Carolina-Chapel Hill	1
University of North Carolina-Chapel Hill	1
University of Colorado at Denver and Health Sciences Center-Fitzsimons Campus	1
University of Alabama-Birmingham	1
Tufts University School of Medicine	1
Scripps Research Institute	1
Northwestern University Feinberg School of Medicine	1
Northwestern University	1
Hospital for Sick Children	1
Cornell University College of Veterinary Medicine	1
Brown University	1
Boston University	1
	<b>\$26,443</b>